

Wealth Management

Paris

**BAKER & MCKENZIE**

Legal Alert

[Lire la version française](#)

27 December 2013

Contacts:

Paris

Stéphanie Aufénil
Stephanie.Auferil@bakermckenzie.com
Baker & McKenzie SCP

Marine Dupas
Marine.Dupas@bakermckenzie.com
Baker & McKenzie SCP

Michaël Khayat
Michael.Khayat@bakermckenzie.com
Baker & McKenzie SCP

Alexandre Brochard
Alexandre.Brochard@bakermckenzie.com
Baker & McKenzie SCP

Malvina Puzenat
Malvina.Puzenat@bakermckenzie.com
Baker & McKenzie SCP

Geneva

Stephanie Jarrett
stephanie.jarrett@bakermckenzie.com
Baker & McKenzie Geneva

Official confirmation: Jersey and Bermuda will be removed from the Blacklist in 2014!

For some time now there have been rumours on this subject. Pierre Moscovici (Minister of Economy and Finance) and Bernard Cazeneuve (deputy Budget Minister) have officially announced to the Rapporteurs and the Presidents of the Finance Commission (Commission to the National Assembly and to the Senate) that, "taking into account progress realized and answers actually addressed to the French queries in 2013, we wanted to inform you that as from now we will propose to have Jersey and Bermuda removed from the list of Non Cooperative States and Territories upon the update of the list in 2014" (free translation). The announcement is reassuring: in practice, French assets held by structures located in Jersey and Bermuda will not suffer the punitive measures of French taxation targeting Non Cooperative States and Territories.

Privacy Policy

This e-mail was sent to:
mb@genesisinv.ch

This e-mail was sent by
Baker & McKenzie Geneva
5, rue Pedro-Meylan

Baker & McKenzie International is a Swiss Verein with member law firms around the world. In accordance with the common terminology used in professional service organizations, reference to a "partner" means a person who is a partner, or equivalent, in such a law firm. Similarly, reference to an "office" means an office of any such law firm.

This may qualify as "Attorney Advertising" requiring notice in some jurisdictions. Prior results do not guarantee a similar outcome.

CH - 1208 Geneva
www.bakermckenzie.com

Before you send e-mail to Baker & McKenzie, please be aware that your communications with us through this message will not create a lawyer-client relationship with us. Do not send us any information that you or anyone else considers to be confidential or secret unless we have first agreed to be your lawyers in that matter. Any information you send us before we agree to be your lawyers cannot be protected from disclosure.

If you wish to opt out of these communications, please [click here](#).